

CCH Access™ Tax
2014-4.1 Release Notes

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CCH Access™
At the Center of the Firm in Motion

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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at Support.CCH.com/Axcess. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Axcess module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Axcess Tax releases: [Release Notes](#)

Visit the [Application Status](#) Web page to view the current status of our CCH Axcess applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find Support calendars, as well as options to enter Web tickets for assistance.

Information in Tax Year 2014 Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

The updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (electronic filing updates, Organizer, roll forward, technology enhancements)
- Updates made to Tax products (form additions and updates, changes in diagnostics, changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2014-4.1

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2014 Tax Updates

Individual, Partnership, Corporation, S Corporation, and Fiduciary

Louisiana. Recently, Louisiana passed legislation reducing a number of deductions, exclusions, rebates, and credits on returns filed on or after July 1, 2015.

We are currently working in cooperation with the Louisiana Department of Revenue (LA DOR) to comply with the provisions of these new laws on our future releases. Additional information concerning this legislation can be found in the following Louisiana Revenue Information Bulletins Numbers:

- RIB15-017
- RIB15-018
- RIB15-019
- RIB15-021
- RIB15-024

Various new worksheets are currently being developed by the LA DOR to accompany returns calculated based on the new laws. These new worksheets should be attached to returns filed on or after July 1, 2015. Returns filed without new calculations may be adjusted by the state to reflect the change in legislation.

2014 Electronic Filing

The following federal and state returns are approved and available on this release:

Partnership

New Mexico

Corporation, S Corporation

North Carolina

Tax Product Updates

Individual (1040) Product Updates

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Federal

Transmittal Letter. Accountant Prepared Paragraphs entered in the General > Letters and Filing Instructions > Transmittal Letter Accountant Prepared Paragraph will now be issued at the end of the transmittal letter if the Option field is "Federal transmittal letter paragraph" and the Federal sequence option is "Y."

Estimate payments associated with a state, including an LLC or similar entity, properly drop from the system when the worksheet section is changed or deleted.

Form 1040NR. The "See Statement for Penalties and Interest Not Included" reference does not print on the bottom of Form 1040NR when interest and penalties are removed.

Form 114A. The number of accounts includes the total number of accounts when there are accounts with no financial interest and the number of foreign accounts where financial interest is held is overridden on 114 and 8938 - Foreign Assets > Form 114 Print, Number of Accounts and Amended Information.

Form 114A. The spouse's foreign identification entered on 114 and 8938 - Foreign Assets > Form 114 Filer Information > Foreign ID Number is included on this form.

Form 114A. The spouse name and identification number is included when there are joint financial accounts and there are more than 25 financial accounts.

Form 114. This form is included in the return when the only entries are to override the number of accounts on Foreign Assets (Form 114 and 8938) > Form 114 Print, Number of Accounts and Amended Information.

State Form 8960. When multiple activities are associated with an entity and at least one, but not all, activities have been indicated as "A trader in financial instruments or commodities," the income/loss only from the activity that has input for "A trader in financial instruments or commodities" will be included on the State Form 8960, Line 4b.

Input for city estimates properly removes payment amounts when the city code is deleted or changed.

Form 8865 attachment of Schedule F, Line 46, will now calculate correctly.

Alabama Electronic Filing

Apportionment Worksheet, Line 10, subtracts constructions in progress to prevent rejects ALPPT-140 and ALPPT-141.

Schedule B totals include nontaxable interest items to prevent disqualifying diagnostic 40847.

Iowa

Iowa 8960, Line 10, matches the statement and includes estimated payments made in the current year.

The calculation of credit for taxes paid to other states by other state units in the return includes amounts entered on Iowa Credits > Nonresident and Part-year Resident Credit > Payments to IRA, Keogh or SEP while an Iowa resident - override.

When tuition and textbook expenses are entered on Iowa Credits > Other Credits > Tuition and textbook expense, and no dependents are associated with the taxpayer or spouse, or no dependents are claimed, informational diagnostics 37086, 37087 and 37088 will issue.

Iowa Electronic Filing

When itemized deductions are claimed on the return, the standard deduction indicator is excluded in the electronic file.

Massachusetts

Purchases of qualifying property for Schedule EOAC do not roll forward descriptions, date acquired, life, or cost to the new return, as these are current year expenses only.

Massachusetts Electronic Filing

The Limited Income Credit and No Tax Status worksheet will calculate, if applicable, for a married filing separate return, even when a spouse name is present.

Minnesota

All State tax withheld entered on the Other Income > Adjustments and Student Loan Interest section flows to Schedule M1W, even if the taxpayer is a nonresident.

Schedule M1NR, Line 10b, MN sourced Other income, includes bonus depreciation entered on passthrough entities in all cases.

Minnesota Electronic Filing

Form BANK. Diagnostics and letters no longer generate and/or reference banking information if only an amount of payment is entered - direct debit must specifically be requested.

Minnesota M1PR

For renters and homeowners who rented part of their home to others or used it for business, Form M1PR, Schedule 1, calculates with only one percentage entered. The missing percentage is assumed and a new diagnostic 37083 informs you of the assumption.

The city, state, and ZIP fields on Form M1PR populate for deceased single taxpayers. A warning diagnostic issues if the refund is not being claimed by a spouse or dependent of a deceased taxpayer.

Montana

Montana Form 2, Page 7, Line 23, calculates and rounds to 6 decimal places.

Montana Schedule 1, Line 5, unconditionally uses the override for Part Year/Non-resident returns. The amount entered will override any calculated amount from Federal Form 1040.

Nebraska

Form 2210N and Form 2210NA print and the Form 1040N, Line 36, check box is selected when the annualizing method is used for the underpayment of estimated tax penalty.

Pennsylvania

Schedule A, Line 6, matches the federal calculations by the amount of apportioned special interest.

Philadelphia

Form S-1, Line 3, will not use S Corporation Income from federal input, and input is only available at the city level on Philadelphia - School Income Tax Return > Income/Expenses > S Corporation distributions.

Form WTR prints when no tax is due and no refund is present.

South Carolina

Form 1040, Line 3v, S Corporation income, will no longer subtract an amount if already subtracted on Line 3h.

Utah

An entry for code 5 (amended returns) and the explanation will produce a statement of the explanation.

Virginia

Form 763. The check box authorizing the Department of Taxation to discuss the return with the paid preparer prints data that is shown on-screen.

Partnership (1065) Product Updates

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Federal

Cross reference for Form 2848, Line 5a, now provides instructions for generating the required statement under Treasury Regulation 1.6012-1(a)(5) when a return is being signed by an agent of the taxpayer.

Form 114. Returns with Forms 8949 and 8865 present no longer cause a time delay during the export or transmission process.

Form 4797 attached to Form 8865, Line 11, will no longer show a negative sign since it is by definition a loss line.

Schedule K-1. Line 20V will only display a zero when a zero is entered for the return level override for that line. Otherwise, if there is no amount for a partner, Line 20V will not display a number on their Schedule K-1.

Alabama

Input for Form PPT, Part B, Line 18, on Alabama - Credits > Credits > Enterprise zone credit claimed against privilege tax is now available.

Arizona

Both Page 1 and Page 2 of Arizona K-1NR are now suppressed when using the option to suppress print of K-1's.

California

An amount entered for CA source on California > Income / Deductions > Schedule K Other Adjustments / Overrides > Other loss will replace what is present on Schedule K-1, Line 11c, Column e. In addition, short-term capital gain - other rental will be included in the calculation for Schedule K-1, Line 11c, Column e.

CA source amount entered on California > Income / Deductions > Schedule K Other Adjustments / Overrides > Section 1231 loss - Trade or Business is now included on Schedule K-1, Line 10b, Column e, instead of adding to it.

Form 592 (2014) letters and filing instructions now display the tax payments, credits, and balance due.

The tax year ending date on Form 3536 now displays the end of the year date for technical terminations when applicable instead of a fiscal year ending date.

Georgia

Form CR-ES will now highlight and print anytime the option to force estimates has been selected.

Hawaii

Composite Form N-15, Line 44, tax has been revised to follow the tax table to the dollar when under \$100,000. It follows the tax rate schedule when \$100,000 or over.

Illinois

Schedule K-1-P(3) and Schedule K-1-P(3)-FY, Pass-through Withholding Calculation, Line 14, Illinois Replacement Tax Investment Credits, is inclusive of the related partners's Schedule K-1-P line 52p.

Indiana

Form WH-18, county code 17 rate is updated. It was calculating at .06875 instead of .006875.

New Mexico

The menu for NM Sch K-1 will now show the partner name for each K-1 instead of entity description.

Philadelphia Electronic Filing

A modification has been made to the diagnostics to ensure that when a date is entered in the banking information for payments that the date is equal to the current date if filing after the due date.

Rhode Island

The Form RI-1099PT and Form K-1 percentage changed from using the capital percentage to the distribution percentage per state instructions.

Wisconsin

The Yes and No boxes on Form PW-2 can no longer be selected simultaneously.

Corporation (1120) Product Updates

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Federal

Apportionment detail worksheets. Tickmarks will now remain on the schedules after calculation.

Publicly traded partnerships (PTPs) limitation is no longer being made for PTPs with no passive loss carryover when a prior passive corporation was present.

Consolidation

In a tiered consolidated return, ACE adjustments to "Depreciation expense recomputed for AMT purposes" entered on the Taxes > Alternative Minimum Tax > ACE - Depreciation Adjustment worksheet for a lower tier subsidiary return, are no longer reversed out at the top consolidated level.

Alaska

Contributions converted to NOL's will be properly accounted for on Form 6385.

Arizona

Arizona 120, Line, 1 now begins with correct federal taxable income when the applicable federal return is 1120-F.

Form 120 Page 2, Lines C5 and D5, now have supporting statements.

California

The supporting statement for late payment penalty and late filing penalty calculations has been enhanced to show much greater detail of how the penalties are calculated. The late payment penalty calculation has been updated to properly account for the number of months the payment was late.

Georgia

Credit code 133, Film Tax Credit Qualified Interactive Entertainment Company, has been added for 2014 processing.

Kansas

Form KS 120EX, Part C, will now allow prior year assets to be added without requiring current year assets to be included in the return.

Vermont Electronic Filing

Disqualifying diagnostic 47855 will now issue when Form BA-402 is not included in a return with zero income and zero apportionment percentage.

Virginia

Form 500A/502A will recognize short year begin dates for the triple and quadruple calculation.

Wisconsin

Form 6, Part I, Line 3, eliminations and adjustments column amount will equal the difference of Form 6, Part I, Lines 1 and 2.

Form 6, Part III, Line 2, will be calculated as Form 6, Part II, Line 8, times Form 6, Part III, Line 1d. For 100% Wisconsin apportionment groups, the eliminations column amount from Form 6, Part II, Line 7, will be allocated amongst the members of the combined group.

Wisconsin Electronic Filing

Category codes have been added for other additions and other subtractions items created automatically due to federal credits for Form 6, Part II, Lines 2 and 4, for electronic filing to prevent diagnostic errors.

S Corporation (1120S) Product Updates

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Federal

The 1065/1120S cross-references for Schedule M-3, Page 1, Line 4a, have been corrected to now reference Page 2, Line 26a (rather than 30a previously).

Alabama

Form PPT will now print in the client copy when electronic filing has been selected.

Alabama Electronic Filing

A PDF of Form 2220AL no longer causes an error when exporting the 20S return.

Arizona

Schedule K-1's are now suppressed with the following input on Common State > State Common Data > General Information: Line 1 = 'AZ' and Line 33 = '2'

Kansas

K-40S, Column 10. When K-40C taxable income is greater than 30,000 for individuals filing joint or 15,000 for individuals with other filing status, Column 10 will now calculate the correct tax before allocation.

New Mexico

We recently added Form PTW-PV to our program. It is now approved by the state of New Mexico.

North Dakota

Form PWE, Part 2, Passthrough entity information, will now check the S corporation box for the entity type.

Ohio

The Amended return transmittal letters and filing instructions for Form IT-4708 will now be produced.

Rhode Island

On Shareholder's Forms RI-1099PT, the entity selection dialog box presented when entering the form will now show each shareholder's name.

Vermont

An entry of code "Refunded/override" on the federal Payments and Penalty worksheet > Estimates and Application of Overpayment section will refund the entire overpayment as expected.

Fiduciary (1041) Product Updates

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Federal

Form 4952. When there is investment interest expense from a passthrough that is at-risk, the amount of expense will flow correctly to Form 1041, Line 10, when it has been further limited on Form 6198.

The 1040 line reference for withholding from a 2439 has been changed to Line 73.

The amended return will default to the due date of the return if the date that the return was filed was not entered. It will also default to the due date of the return if the date the payment was made or refund was received is not entered.

Alabama

Form NOL-F85, Line 13, Estate or trust's Alabama Taxable income before the NOL Deduction, will now exclude the amount of the income distribution deduction.

Colorado

Schedule G, Line 7. Gross conservation easement credit will now be allowed for nonresident trusts and estates.

Illinois

Schedule D, Schedule K-1-T, and Schedules K-1-T(3)/K-1-T(3)-FY will now consider a beneficiary a nonresident when the beneficiary type is a Partnership, S Corporation, Corporation, or Exempt Organization (Trust or Corporation).

Estate & Gift (706/709) Product Updates

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Connecticut

The following final Connecticut forms are available for dates of death in 2015:

- Form CT-706/709
- Form CT-706/709 EXT
- Form CT-706 NT

Exempt Organization (990) Product Updates

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Federal

The Form 114 Custom Filing Instructions will be generated in print preview and also print in the Government, Accountant, and Client copies, when requested.

The overflow description for Schedule A, Part I, Line 4, has been corrected to refer to Part VI rather than Part IV.

Arizona

Diagnostic message 24571 now issues only when input for Form 99 business activity in Arizona is not present on Common State - State and City Common Data > General > Principal business activity - override.